

International Merchandise Trade Statistics Summary August 2010

OVERVIEW

International merchandise trade, the buying and selling of goods across Anguilla's borders for August 2010, recorded total imports of EC\$24.0 million and total exports of EC\$1.6 million resulting in a trade deficit of EC\$22.5 million.

For the period in review, imports in two of the three SITC¹ categories – Consumption Goods and Primary Goods experienced lower import values compared to August 2009, while Capital Goods more than doubled in value. In the order mentioned, each contributed 42.4%, 28.6% and 29.0% to the total import bill. Overall, the value of imports declined 26.1% over the comparative period in 2009.

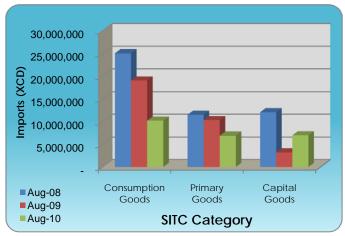


Figure 1: Imports by SITC Categories, August 2008 - 2010

- 1- SITC: Standard Industrial Trade Classification
- 2- XCD or EC\$: Eastern Caribbean Dollar

CONSUMPTION GOODS

Consumption Goods, the largest category in terms of value of imports, fell this period to EC\$10.2 million, a decline by 46.4%.

The Food and Live Animals component compared to August 2009 experienced the largest decline, with a drop by 68.5% to EC\$2.8 million. Some of the largest decreases were seen in frozen chicken, ice-cream, milk and pet food.

A small increase by 13.1% to EC\$2.9 million was seen in the Miscellaneous Manufactured

Goods component. A mix match of items from instruments and appliances to be used in dental science to brooms to shoes had increased imports for the period.

All other components experienced declines, with Beverages and Tobacco down 44.3% to EC\$1.2 million; Animal & Vegetable Oils was cut by 23.8% to EC\$0.1million; and Manufactured Goods by Material fell 39.8% to EC\$3.2 million.

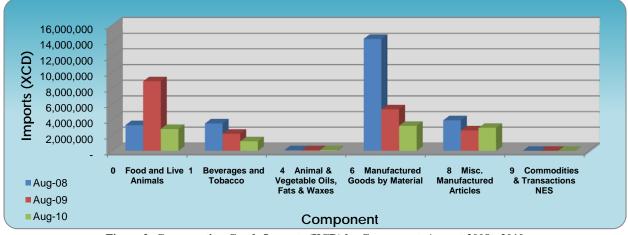


Figure 2: Consumption Goods Imports (XCD) by Component, August 2008 - 2010

PRIMARY GOODS

Primary Goods imports, valued at EC\$6.9 million fell 33.2% compared to August 2009. The three components all experienced declines, most markedly in the Mineral Fuels, Lubricants component which fell by EC\$1.7 million from the 2009 value to EC\$5.0 million.

Crude Materials, Inedible, Except Fuels, declined 71.7% to EC\$0.5 million, with lower imports of diesel, LPG and petroleum products.

Chemicals & Related Products were valued at EC\$1.4 million for the period, a 23.5% decline from August 2009.

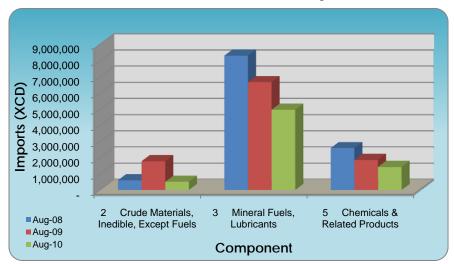


Figure 3: Primary Goods Imports (XCD) by Component, August 2008 - 2010

CAPITAL GOODS

Capital Goods imports, contributed to 29.0% of the import bill for the period, with the value of imports of Machinery and Transport Equipment more than doubling compared to 2009 to EC\$7.0 million.

The upward pressure in the value of imports was brought on mainly by air-conditioning units, vehicles, telephone sets and computers, to name a few.

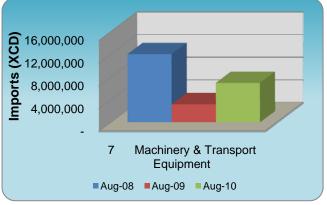


Figure 4: Capital Goods Imports (XCD) by Component, August 2008 - 2010

EXPORTS

August exports, including both re-exports and domestic exports were valued at EC\$1.6 million, of which approximately 5% was domestically produced goods.

The majority of re-exports were Capital Goods such as vehicles and other electrical goods.

The Balance of Trade deficit narrowed 23.9% compared to 2009, standing at EC\$22.5 million for the period.

The value of trade reported represents the total record on customs documents by HM Customs and Excise Department; and does not necessarily represent the total value of goods traded during the period.

Table 1: Imports by SITC (XCD), August 2007 – 2010

Description		Aug-07	Aug-08	Aug-09	Aug-10	% Change 2010/09
Consumption Goods	0 Food and Live Animals	6,812,341	3,286,095	8,873,029	2,797,930	-68.5%
	1 Beverages and Tobacco	2,865,358	3,485,262	2,165,895	1,206,390	-44.3%
	4 Animal & Vegetable Oils, Fats & Waxes	115,752	78,121	103,699	78,971	-23.8%
	6 Manufactured Goods by Material	14,702,020	14,294,955	5,311,710	3,196,743	-39.8%
	8 Misc. Manufactured Articles	6,362,515	3,885,070	2,582,216	2,919,901	13.1%
	9 Commodities & Transactions NES	-	-	117	-	-100.0%
	Sub Total	30,857,986	25,029,503	19,036,666	10,199,935	-46.4%
Primary Goods	2 Crude Materials, Inedible, Except Fuels	1,739,586	597,711	1,775,192	503,119	-71.7%
	3 Mineral Fuels, Lubricants	6,805,002	8,302,997	6,668,060	4,959,485	-25.6%
	5 Chemicals & Related Products	4,777,042	2,584,266	1,856,530	1,420,748	-23.5%
	Sub-Total	13,321,630	11,484,974	10,299,782	6,883,352	-33.2%
Capital Goods	7 Machinery & Transport Equipment	15,246,535	12,042,224	3,201,058	6,960,850	117.5%
TOTAL		59,426,151	48,556,701	32,537,506	24,044,137	-26.1%

Table 2: International Merchandise Trade (XCD), August 2008 – August 2010

TRADE	Aug-08	Aug -09	Aug -10	% Change '10 / '09	
IMPORTS (M)	48,556,701	32,537,506	24,044,137	(26.1)	
EXPORTS (X)	4,761,894	3,000,029	1,580,710	(47.3)	
BALANCE (X - M)	(43,794,807)	(29,537,477)	(22,463,427)	(23.9)	

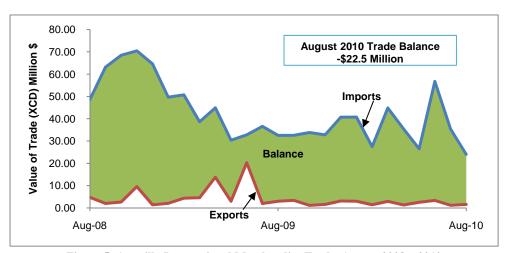


Figure 5: Anguilla International Merchandise Trade, August 2008 – 2010

This report, along with other Trade data, is available at the Government of Anguilla Statistics Department's website: http://gov.ai/statistics/external.htm

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